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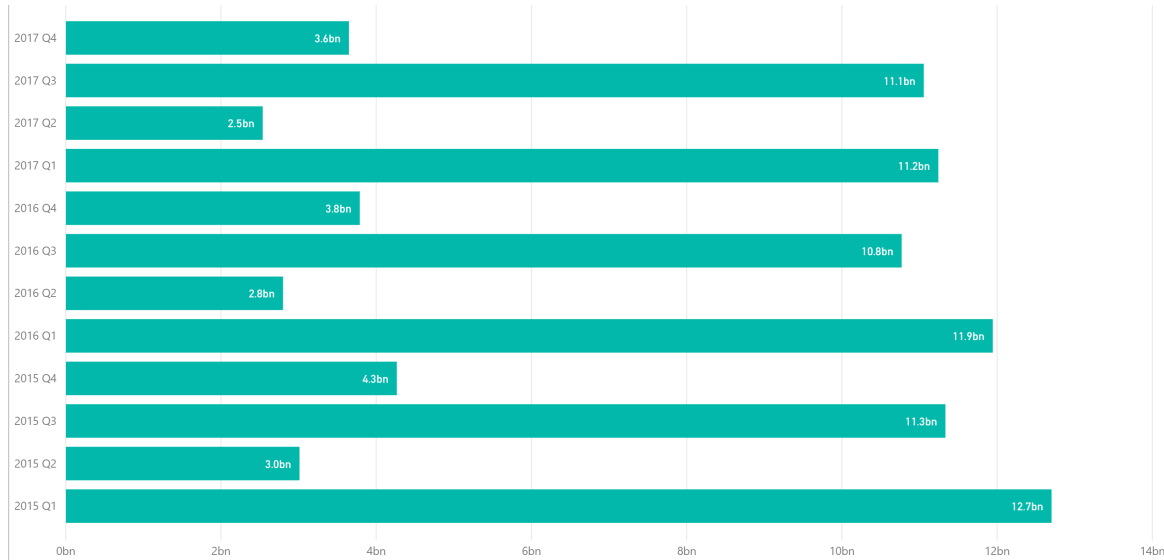


June 22, 2018

Pell Grants Continue Downward Slide

Latest Activity Shows 3.7% Quarterly Decline

[Pell Grants](#), a long-term staple of subsidized student financing activity continued to decline according to the most recent quarterly activity from [Federal Student Aid](#). **The most recent quarter available (December, 2017) shows total Pell Grant disbursements declined 3.7% from the comparable quarter ending December, 2016.** This follows on the heels of an actual increase of 3.7% in Pell Grant disbursements for the quarter ending September, 2017. Pell Grant disbursements on a yearly basis have been continuously sliding, having declined 15.5% since 2014. The trailing twelve quarters of activity are shown below (most recent on top). While much of this activity is cyclical, most comparable quarters have seen sequential declines.



We have updated the [Financial Aid Interactive](#) to include the latest data from Federal Student Aid. This Interactive includes loan activity, campus disbursements, and FAFSA volumes and is updated as new quarterly data is released. This update is automatically available to our subscribers. You can purchase this as an individual Interactive for \$295 or as part of the [Higher Education Institution library](#).

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